

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

September 28, 2021

Company Code No. 512425

Sub.: Disclosure of Voting Results of the 36th Annual General Meeting of the Company held on Monday, September 27, 2021

Dear Sir / Madam,

The Company's 36th Annual General Meeting ('AGM') was held on 27th September, 2021 at 03:30 p.m. (IST) through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

In terms of the provisions of the Act, and Rules made thereunder and provisions of Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. Arun Dash of M/s. Arun Dash & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM.

All the resolutions as set out in the notice of the AGM have been duly approved by the shareholders with requisite majority. In this regard, enclosed herewith is the following:

1. Report of the Scrutinizer dated 27.09.2021, pursuant to Section 108 of the Act and Rule 20(4)(xii) of Companies (Management & Administration) Rules, 2014.
2. Voting results as required under Regulation 44 of Listing Regulations.

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Scrutinizer's Report – Combined

[Pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman

36th Annual General Meeting (AGM) of the members of Nirav Commercials Limited (the Company) held on the 27th day of September, 2021 at 03.30 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) process under the provisions of section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) on the resolutions contained in the notice to the 36th AGM of the members of the Company, held on the 27th day of September, 2021 at 3:30 p.m. through VC.
2. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
 - (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Ministry of Corporate Affairs (MCA) Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the



Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, 20th September, 2021 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

- i. The remote e-voting period remained open from Thursday, 23rd September, 2021 (10:00 a.m.) to Sunday, 26th September, 2021 (5:00 p.m.).
- ii. The votes cast were unblocked on Monday, 27th September, 2021 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Ankita Rai and Mr. Anthonyraj Kamalackani, who are not in the employment of the Company and they have signed below in confirmation of the same.



Ankita Rai



Anthonyraj Kamalackani

- iii. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. (<https://www.evotingindia.co.in/>).

7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Monday, 27th September, 2021 after the conclusion of the time fixed for closing of the e-voting by the Chairman.





8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL:

Item No. 1

Ordinary Resolution to receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
46	186700	99.76

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.24

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint Shri Lalit Kumar Daga (DIN: 00089905) who retires by rotation as a director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
45	168134	99.73

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.27



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary Resolution for Appointment of Shri Raghav Daga (DIN: 00084553), as a Managing Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
45	170080	99.74

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.26

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary Resolution to get approval of members of the company to categorize Shri Raghav Daga (DIN: 00084553), Managing Director as a Director liable to retire by rotation.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
45	170080	99.74

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.26



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 5

Special Resolution for continuation of Shri Lalit Kumar Daga as the Chairman/Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
45	168134	99.73

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.27

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 6

Special Resolution to get members' consent under section 180(1)(a) of the Companies Act, 2013.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
46	186700	99.76

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	451	0.24



A handwritten signature in blue ink, appearing to be "Arun Dash".

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Shri Amey Borkar, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

**For M/s Arun Dash & Associates
Company Secretaries**



**Arun Dash
(Proprietor)**

M. No.: F9765

Place: Mumbai

Date: 27.09.2021

UDIN: F009765C001017354



Scrip code	512425
NSE Symbol	
MSEI Symbol	
ISIN	INE242B01018
Name of the company	NIRAV COMMERCIALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2021
Start time of the meeting	03:30 PM
End time of the meeting	03:50 PM

Scrutinizer Details

Name of the Scrutinizer	CS ARUN DASH
Firms Name	ARUN DASH AND ASSOCIATES
Qualification	CS
Membership Number	9765
Date of Board Meeting in which appointed	30-06-2021
Date of Issuance of Report to the company	27-09-2021

Voting results	
Record date	20-09-2021
Total number of shareholders on record date	1458
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	19
No. of resolution passed in the meeting	6

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To consider & adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon;						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	186495	91.58	186495	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		203635	186495	91.58	186495	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		188365	656	0.35	205	451	31.25
Total	Total	392000	187151	47.74	186700	451	99.76	0.24
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri Lalit Kumar Daga (DIN-00089905) as a Director of the Company, retiring by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	167929	82.47	167929	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	203635	167929	82.47	167929	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	188365	656	0.35	205	451	31.25	68.75
Total	Total	392000	168585	43.01	168134	451	99.73	0.27
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Shri Raghav Daga (DIN No. 00084553) as Managing Director of the Company for a period of three years w.e.f 7th June, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	169875	83.42	169875	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	203635	169875	83.42	169875	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	188365	656	0.35	205	451	31.25	68.75
Total	Total	392000	170531	43.50	170080	451	99.74	0.26
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Categorizing Shri Raghav Daga (DIN: 00084553) Managing Director as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	169875	83.42	169875	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		203635	169875	83.42	169875	0	100.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		188365	656	0.35	205	451	31.25
Total	Total	392000	170531	43.50	170080	451	99.74	0.26
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Continuation of Chairman/Non-Executive Directorship of Shri Lalit Kumar Daga (DIN: 00089905) who has attained the age of 75 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	167929	82.47	167929	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		203635	167929	82.47	167929	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		188365	656	0.35	205	451	31.25
Total	Total	392000	168585	43.01	168134	451	99.73	0.27
Whether resolution is Pass or Not.							Yes	

Resolution (6)									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Members consent under section 180(1)(a) of the Companies Act, 2013.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	203635	186495	91.58	186495	0	100.00	0.00	
	Poll		0	0.00	0	0	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0	0	
	Total		203635	186495	91.58	186495	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0.00	0.00	
	Poll		0	0	0	0	0.00	0.00	
	Postal Ballot (if applicable)		0	0	0	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	188365	656	0.35	205	451	31.25	68.75	
	Poll		0	0.00	0	0	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0	0	
	Total		188365	656	0.35	205	451	31.25	68.75
Total	Total	392000	187151	47.74	186700	451	99.76	0.24	
Whether resolution is Pass or Not.							Yes		